

WINDELS MARX LANE & MITTENDORF, LLP
156 West 56th Street
New York, NY 10019
(212) 237-1000
Charles E. Simpson (CES-2130)

Proposed Attorneys for Source Enterprise, Inc.,
Debtor.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: :
: SOURCE ENTERPRISES, INC., : Involuntary Chapter 7
11 Broadway, Suite 360 : Case No. 06-11707 (AJG)
New York, New York 10003, :
: Debtor. :
: :
Federal Tax Identification : NOTICE OF HEARING
No. 52-1655-283 :
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PLEASE TAKE NOTICE, upon the annexed application of Source Enterprises, Inc., Debtor (the "Debtor"), by its proposed attorneys, Windels Marx Lane & Mittendorf, LLP, the Debtor shall move this Court before Honorable Arthur J. Gonzales, United States Bankruptcy Judge, at the United States Bankruptcy Court, The Alexander Hamilton Custom House, One Bowling Green, New York, New York, Courtroom 523, on September 20, 2006 at 9:30 a.m. in the forenoon of that day, or as soon thereafter as counsel can be heard, for an Order pursuant to Sections 348 and 706(a) of the United States Bankruptcy Code, 11 U.S.C. §§348 and 705(a), and Rules 2002(c)(4) and 9013 of the Federal Rules of

Bankruptcy Procedure, converting the above-captioned Involuntary Chapter 7 case to a case under Chapter 11 of the Bankruptcy Code; and

PLEASE TAKE FURTHER NOTICE, that objections to the application, if any, must (A) (i) be in writing, (ii) state the name and address of the objecting party, (iii) state with particularity the basis and nature of the objection, (iv) conform to the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules of the Southern District of New York (the "Local Rules"), and (v) be filed, together with proof of service, pursuant to the procedures set forth in the Local Rules and General Order M-242, and (B) served upon the following:

Clerk
United States Bankruptcy Court
Alexander Hamilton Custom House
One Bowling Green
New York, New York 10004

-and-

Office of the United States Trustee
33 Whitehall Street, 21st Floor
New York, New York 10004

with a copy sent directly to the Chambers of Honorable Arthur J. Gonzalez, United States Bankruptcy Judge, at the above address and be served upon:

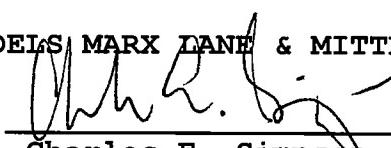
Windels Marx Lane & Mittendorf, LLP
156 West 56th Street
New York, New York 10019
Attn: Charles E. Simpson, Esq.

so as to be received at least three (3) days prior to the Hearing Date. If you do not object to the relief sought, you need not respond nor appear at the Hearing.

PLEASE TAKE FURTHER NOTICE, that the Hearing may be adjourned from time to time without notice to any creditor or other party-in-interest other than by announcement of the adjourned date in open court on the date of the Hearing.

Dated: New York, New York
August 21, 2006

WINDELS MARX LANE & MITTENDORF, LLP

By: 

Charles E. Simpson (CES-2130)

A Member of the Firm

156 West 56th Street
New York, New York 10019
(212) 237-1000

Proposed Attorneys for Source
Enterprises, Inc., Debtor